



Glenwillow, OH

400,000 Speculative Build

Developed by Weston and Geis | Located in Glenwillow, OH | Completed in 2010

- In 2007 a partnership was formed between a private developer and Weston to pursue the development of an industrial park.
 - The partnership purchased 200 acres of land in Glenwillow, Ohio in 2007 and in 2008 and 2009 a roadway and improvements were constructed allowing for an industrial park at the intersection of Cochran and Pettibone Roads.
 - In 2010, a 400,000 SF state of the art speculative bulk distribution facility was constructed with a 32' clear clear ceiling height, 56' x 45' column spacing and an ESFR sprinkler system.
 - Although the Great Recession occurred, Weston was able to secure tenants to occupy the building.
 - There are 3 tenants that occupy the facility: Winston Products, The Noco Company, Mat Holdings, and Ryder Logistics.
 - In 2012, the property was recapitalized and the partners now enjoy an 8% cash on cash return.
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